

## Summary of Key Movements 2020/21 – Original to revised Budget and revised Budget to Actual

	Original to Revised Budget £'000	Revised Budget to Actual £'000	Details
<b><u>Operational Requirements</u></b>			
2020/21 pay award	180		0 2.75% pay award. 0.75% above original budget assumption.
Minimum Revenue Provision	(280)		0 To reflect changes to the capital programme.
Other net changes	342	(466)	various.
Total of key movements for operational requirements	<u>242</u>	<u>(466)</u>	
<b><u>Additional Income</u></b>			
Interest Receivable	0	(351)	Interest rates on short term investments and dividend income from asset investment portfolios performed better than anticipated.
	<u>0</u>	<u>(351)</u>	
Review of Partnership	<u>185</u>	<u>0</u>	
<b><u>Impact of Covid-19</u></b>			
Cost pressures	4,940	(1,862)	Covid-19 impact on Leisure centres was over estimated at revised budget.
Savings	(310)	(12)	Mainly savings on travel and mileage costs of staff and Members.
Income losses - sales, fees & charges	3,584	197	Loss on Parking Services income was slightly up but this was compensated by the loss on Planning income not as high as originally predicted.
Income losses - other income	1,306	(474)	Housing Benefit Enforcement income was claimed via the ARP Partnership.
Covid-19 funding received	(7,736)	(1,784)	Additional funding received for Leisure Centre closures, administration of Grant Schemes and Community Support.
Funding carried forward to 2021/22	0	2,600	Funding carried forward to 2021/22.
Total net impact of Covid-19	<u>1,784</u>	<u>(1,335)</u>	
<b>Business Rates Income</b>	<u>(483)</u>	<u>(683)</u>	
<b><u>Reserve Use</u></b>			
Use of In-Year Savings reserve to balance the budget	<u>(1,728)</u>	<u>1,728</u>	Planned use of In-Year Savings Reserve to balance the budget was not required.
<b>Net Outturn Position (Surplus)/Deficit</b>	<b>0</b>	<b>(1,107)</b>	<b>Proposed to transfer outturn surplus to the Transformation Reserve.</b>