

GENERAL FUND AND HOUSING REVENUE ACCOUNT(HRA) EARMARKED RESERVE SUMMARY 2020/21

	Balance 31 March 2019	Transfers Out 2019/20	Transfers In 2019/20	Balance 31 March 2020	Transfers Out 2020/21	Transfers In 2020/21	Balance 31 March 2021	Purpose of the Earmarked Reserve
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
General Fund:								
Actuarial Contributions	637	-	863	1,500	(1,500)	-	-	- Financing pension strain budget pressures.
Additional Disabled Facilities Grant(DFG) funding (Non-Ringfenced)	8	-	21	29	(17)	-	12	External funding supporting additional Disabled Facilities Grant works above standard DFG.
Air Quality	97	(23)	12	86	(2)	-	84	Funding for Air Quality Management Areas by DEFRA.
Better Broadband	36	(24)	-	12	(5)	500	507	External funding received to support Broadband delivery.
Brexit	35	(35)	55	55	(61)	150	144	External funding received to finance Brexit cost pressures.
Budget Carry Forwards	212	(211)	202	203	(114)	109	198	Unspent revenue budgets carried forward to fund approved requests.
Building Control	519	(4)	-	515	-	-	515	Statutory fund to smooth Building Control expenditure and income over a rolling annual period.
Business Incentive	97	(95)	-	2	-	-	2	External Funding to support economic development.
Business Rates Equalisation	7,880	(4,651)	2,652	5,881	(14)	7,372	13,239	Business rates income set aside to equalise business rate income fluctuations and accounting timing differences.
Business Rates Pilot	3,011	(499)	161	2,673	(479)	-	2,194	Business rate retention pilot scheme income (2018/19) set aside to fund agreed projects.
Capital Reserve	3,761	(1,743)	5,932	7,950	(2,543)	605	6,012	Source of finance for capital investment plans.
Climate Change (includes Suffolk Energy Link)	58	(20)	40	78	(1)	3	80	Additional source of finance for initiatives to reduce climate change.
Coastal Management - Revenue Works	222	(56)	-	166	-	144	310	Funding of coastal defence revenue expenditure.
Coastal Protection - Capital Works	176	-	-	176	-	-	176	Funding of coastal defence capital expenditure.
Communities	899	(771)	54	182	(52)	3,025	3,155	External Funding for community initiatives.
Community Health	35	(35)	-	-	-	-	-	- Delivery of Community Health projects.
Community Housing Fund	2,191	(57)	-	2,134	(53)	-	2,081	Enabling local community groups to deliver affordable housing units.
Contractual Liability	-	-	-	-	-	500	500	Supporting any third party contractual issues.
County Sports Partnership	761	(19)	123	865	(152)	76	789	Delivery of the County Sports Partnership.
COVID-19 Response	-	-	99	99	(2,368)	18,301	16,032	Government funding received in response to the COVID-19 pandemic.
Customer Services	156	-	-	156	-	90	246	Funding project support and implementation costs.
Deployment of Flood Barrier	88	-	-	88	-	-	88	Meeting Lowestoft flood barrier deployment costs.
District Elections	403	(323)	-	80	-	60	140	Supporting costs of future elections.
Domestic Violence Support Funding	53	-	93	146	(83)	-	63	Funding domestic violence support schemes.
East Suffolk Partnership	123	(123)	-	-	-	-	-	- Funding to support East Suffolk Partnership projects and initiatives.
Economic Development	99	(16)	572	655	(55)	521	1,121	Funding to support Economic Development projects.
Economic Regeneration	153	(56)	172	269	(148)	60	181	Post 2013 flooding Lowestoft Seafront recovery activity.
Empty Properties & Houses in Disrepair	190	(57)	-	133	-	2	135	Assisting bringing empty properties back into use.
Enterprise Zone	684	(669)	625	640	(474)	381	547	Enterprise Zone retained business rates income pending distribution.
Environmental Protection	-	-	-	-	-	151	151	Sizewell funding for Environmental Protection staffing.

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General Fund:								
Felixstowe Forwards	33	(7)	7	33	(3)	1	31	External funding received to fund projects in Felixstowe.
Flood Prevention	12	(6)	-	6	-	-	6	Funding for flood prevention assistance.
Great Places	13	(13)	-	-	-	-	-	- Funding new ways of working, building capacity, research, consultations and developing partnerships within Lowestoft.
Green Homes Funding	-	-	-	-	-	18	18	External funding received to facilitate greener home initiatives.
Growth Programme	184	(44)	-	140	(72)	-	68	External funding received to fund work on Suffolk Design Concepts.
Gypsy & Traveller	-	(2)	27	25	-	29	54	Fund for macerator at Kessingland site and external funding to find a new suitable site.
Heritage Action Zone North	-	-	30	30	(2)	1	29	Funding received to deliver the North Heritage Action Zone project.
Homelessness Prevention	313	(191)	316	438	(151)	284	571	Homelessness prevention revenue grants received in advance to be matched with expenditure in subsequent years.
Homes & Communities Agency (HCA) - Area Action Plan (AAP) Land Contamination Grant	162	-	-	162	-	-	162	To fund site investigative works covering the Area Action Plan in Lowestoft. Externally funded with conditions attached.
Homes & Communities Agency (HCA) Development Grant	75	-	-	75	-	-	75	Funding received for the Adastral Park development.
Housing and Planning Delivery	182	(182)	-	-	-	-	-	- To provide a source of finance to fund service improvements in these service areas.
Housing Benefit (HB) Subsidy	352	(52)	-	300	-	-	300	Meeting budget pressures due to fluctuations with HB subsidy and implementation/changes due to Government legislation.
Housing Condition Survey & Improvements	97	(6)	-	91	(46)	-	45	To meet the cost of the periodic survey of Private Sector Housing within the district.
Individual Electoral Registration	266	-	112	378	-	140	518	To meet the additional cost for administration of Individual Electoral Registration.
Indoor Leisure	120	(120)	50	50	-	-	50	Providing a source of finance to support the closure cost of Deben Leisure Centre during refurbishment.
Insurance	166	-	-	166	-	5	171	To provide a source of finance for any uninsured losses.
In-Year Contingency	400	(400)	-	-	-	-	-	- To provide in-year contingency provision.
In-Year Savings	5,606	(686)	-	4,920	(600)	-	4,320	In-Year savings set aside to support future year budget gaps.
Key Capital Programme	200	(18)	-	182	-	-	182	To provide a source of finance to support the revenue costs associated with the delivery of key capital projects.
Land Charges	372	(222)	-	150	-	-	150	To support the General Fund from losses in future Land Charges income.
Landguard	-	-	16	16	(6)	8	18	Funding for the Landguard Governance review.
Local Development Framework	477	(472)	-	5	-	-	5	To meet the costs arising from the periodic preparation and adoption of the Local Development Framework.
Lowestoft Rising	90	(24)	35	101	(44)	1	58	Funding received to deliver earmarked work under the Lowestoft Rising project.
Modular Ramps - DFG	-	-	-	-	-	-	-	- DFG funding for the removal of temporary ramps when no long required.
New Homes Bonus	4,594	(1,560)	2,408	5,442	(1,681)	2,303	6,064	Supporting community initiatives across East Suffolk.

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General Fund:								
Next Step Accomodation Programme	-	-	-	-	-	36	36	External funding to help Rough Sleepers get off the streets and into accomodation.
Planning	-	(65)	465	400	-	-	400	To provide a source of finance for planning appeals, local plans and planning challenges.
Planning & Building Control	51	(51)	-	-	-	-	-	- To provide a source of finance for professional training and development needs of the service.
Planning Legal	-	-	200	200	-	200	400	To provide for legal costs in respect of planning appeals.
Planning Policy	255	(255)	-	-	-	-	-	- To support development work and audit of the Local Plan.
Port Health	4,623	(101)	659	5,181	(789)	1,205	5,597	Supporting the future investment and development of the Authority's infrastructure at the Port of Felixstowe.
Private Sector Housing	41	-	13	54	-	18	72	Grants repaid to be set aside for empty property/home improvement initiatives.
Private Sector Housing Renovation Grants	872	(62)	-	810	(67)	-	743	Grants repaid set aside to fund future renovation works.
Rent Guarantee Scheme	15	-	-	15	-	-	15	To provide a source of finance for landlord claims.
Revenue & Benefits Administration	191	-	52	243	-	-	243	To provide a source of finance for budget pressures on the administration of Revenues & Benefits.
S106 Interest	-	-	30	30	-	-	30	Contingency related to Affordable Housing S106 should conditions not be met.
Short Life Assets	588	(784)	596	400	(144)	618	874	To fund the purchase of short life assets. Any capital funding will be repaid from revenue budgets.
Southwold Beach Huts	175	-	-	175	-	-	175	Receipt of monies from letting of new beach hut sites in Southwold in 2014/15 approved to be used within Southwold.
Stepping Homes	68	(53)	47	62	(47)	1	16	External funding received to support hospital patients to return home (Stepping Home project).
Strategic Plan Delivery	234	-	16	250	-	-	250	Facilitating the delivery of the Council's Strategic Plan, including any emerging priorities.
Transformation	1,322	(185)	-	1,137	(1,683)	3,784	3,238	To provide funding for efficiency (invest to save) initiatives and to support the delivery of the Strategic Plan.
Warmer Homes Healthy People	36	(17)	46	65	(26)	80	119	To provide a source of finance to fund grants towards heating of homes.
Youth Leisure	10	-	-	10	-	-	10	Project funding received to support Active Leisure for young people.
Total General Fund	44,779	(15,065)	16,801	46,515	(13,482)	40,782	73,815	

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General Fund:								
Housing Revenue Account:	-							
Hardship Reserve	500	-	-	500	-	-	500	Providing financial help to tenants who find themselves in financial hardship.
Debt Repayment Reserve	10,000	-	1,000	11,000	-	1,500	12,500	Set aside funds to meet future liabilities for repaying the Self-Financing debt.
Impairment/Revaluation Reserve	255	-	-	255	-	-	255	Providing for potential impairment and revaluation losses to HRA assets due to changes in Accounts and Audit Regulations.
Municipal Mutual Insurance Limited (MMI) Reserve	66	(6)	-	60	-	-	60	To provide for potential liabilities relating to Municipal Mutual Insurance Limited (MMI).
Acquisition & Development Reserve	1,500	-	3,000	4,500	-	1,800	6,300	Funding for the Housing development programme.
Total Housing Revenue Account	12,321	(6)	4,000	16,315	-	3,300	19,615	