

## General Fund Revenue Budget Summary

| Head of Service   | Original            | Revised             | MTFS                | MTFS                | MTFS                | MTFS                |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | Budget<br>2019/20   | Outturn<br>2019/20  | 2020/21             | 2021/22             | 2022/23             | 2023/24             |
|   | £                   | £                   | £                   | £                   | £                   | £                   |
| Customer Services, Communications & Marketing               | 2,006,000           | 1,900,200           | 2,028,900           | 2,063,300           | 2,091,400           | 2,131,900           |
| Communities   | 1,938,200           | 2,476,900           | 1,963,500           | 2,017,500           | 1,713,700           | 1,724,800           |
| Economic Development & Regeneration                         | 1,384,500           | 2,938,300           | 1,752,300           | 1,927,600           | 1,250,200           | 1,329,400           |
| Environmental Services & Port Health                        | 733,800             | 337,400             | 682,600             | 778,700             | 863,600             | 936,200             |
| Financial Services, Corporate Performance & Risk Management | 863,300             | 815,600             | 446,600             | 453,400             | 470,600             | 796,400             |
| Housing   | 1,583,100           | 1,429,000           | 2,910,000           | 2,269,100           | 1,577,400           | 1,530,000           |
| ICT Services  | 2,420,900           | 2,560,100           | 2,582,700           | 2,618,700           | 2,651,800           | 2,686,800           |
| Internal Audit  | 491,400             | 426,500             | 501,200             | 519,700             | 535,800             | 549,900             |
| Legal & Democratic Service                                  | 2,466,900           | 2,523,200           | 2,416,500           | 2,422,700           | 2,448,000           | 2,750,100           |
| Operations  | 7,522,600           | 9,732,600           | 8,675,900           | 8,519,500           | 8,603,000           | 8,723,700           |
| Planning & Coastal Management                               | 2,031,000           | 1,622,200           | 2,607,800           | 2,537,900           | 2,679,400           | 2,818,800           |
| Revenue & Benefits  | 1,892,100           | 2,050,900           | 2,344,700           | 2,459,900           | 2,575,200           | 2,651,500           |
| Senior & Corporate Management                               | 2,929,500           | 3,333,700           | 3,293,600           | 3,249,800           | 3,305,400           | 3,365,300           |
| <b>Net Cost of Service</b>                                  | <b>28,263,300</b>   | <b>32,146,600</b>   | <b>32,206,300</b>   | <b>31,837,800</b>   | <b>30,765,500</b>   | <b>31,994,800</b>   |
| <b>Non-Cost of Service Expenditure Adjustments</b>          |                     |                     |                     |                     |                     |                     |
| Direct Revenue Financing (DRF)                              | 6,418,000           | 5,162,000           | 1,928,000           | 875,000             | 605,000             | 575,000             |
| Revenue provision for the repayment of debt (MRP)           | 830,100             | 816,000             | 1,100,000           | 1,360,000           | 1,410,000           | 1,440,000           |
| Superannuation Backfunding                                  | 3,000,000           | 2,600,000           | 0                   | 0                   | 0                   | 0                   |
| Recharges to the Housing Revenue Account (HRA)              | (1,869,900)         | (1,925,200)         | (1,376,700)         | (1,472,900)         | (1,497,800)         | (1,526,300)         |
| Other Accounting Adjustments                                | 34,500              | 34,500              | 34,500              | 34,500              | 34,500              | 34,500              |
| <b>Other Operating Expenditure</b>                          |                     |                     |                     |                     |                     |                     |
| Town & Parish Precepts                                      | 6,066,300           | 6,066,300           | 6,066,300           | 6,066,300           | 6,066,300           | 6,066,300           |
| Levies  | 236,800             | 236,800             | 239,500             | 240,000             | 241,900             | 244,500             |
| <b>Financing and Investment Income and Expenditure</b>      |                     |                     |                     |                     |                     |                     |
| Interest Payable  | 463,000             | 458,000             | 413,000             | 413,000             | 413,000             | 413,000             |
| Interest Receivable   | (550,000)           | (750,000)           | (800,000)           | (800,000)           | (800,000)           | (800,000)           |
| HRA Share of Interest Payable & Receivable                  | (148,900)           | (84,900)            | (104,100)           | (103,700)           | (94,500)            | (81,500)            |
| Investment Property Income & Expenditure                    | (153,000)           | (139,200)           | (139,000)           | (138,700)           | (138,300)           | (138,000)           |
| Other Financing Charges                                     | 517,300             | 468,700             | 450,200             | 430,300             | 409,100             | 386,300             |
| <b>Non-Specific Grant Income</b>                            |                     |                     |                     |                     |                     |                     |
| New Homes Bonus   | (2,408,000)         | (2,408,000)         | (2,302,700)         | (1,073,000)         | (525,000)           | 0                   |
| S31 Grant   | (4,557,700)         | (4,838,400)         | (4,860,600)         | (2,865,200)         | (2,951,000)         | (3,039,000)         |
| Capital Grants  | (113,900)           | (54,000)            | (58,200)            | (59,300)            | (43,000)            | (44,900)            |
| <b>Net Budget Expenditure before Reserve Movements</b>      | <b>36,027,900</b>   | <b>37,789,200</b>   | <b>32,796,500</b>   | <b>34,744,100</b>   | <b>33,895,700</b>   | <b>35,524,700</b>   |
| <b>Net Movements on Reserves (Appendix A6)</b>              |                     |                     |                     |                     |                     |                     |
| General Fund Balance  | (2,000,000)         | (2,000,000)         | 0                   | 0                   | 0                   | 0                   |
| Revenue Earmarked Reserves                                  | (6,777,700)         | (5,620,300)         | 6,497,000           | (2,134,700)         | (685,200)           | (1,460,400)         |
| Capital Reserves  | 4,400,600           | 1,915,000           | (769,000)           | (188,000)           | 392,000             | 422,000             |
| <b>Net Budget Expenditure After Reserve Movements</b>       | <b>31,650,800</b>   | <b>32,083,900</b>   | <b>38,524,500</b>   | <b>32,421,400</b>   | <b>33,602,500</b>   | <b>34,486,300</b>   |
| <b>Financed By:</b>   |                     |                     |                     |                     |                     |                     |
| Council Tax Income (District Council)                       | (20,495,300)        | (14,429,000)        | (15,053,000)        | (15,643,000)        | (16,243,000)        | (16,853,000)        |
| Council Tax Income (Town & Parish Precepts)                 | 0                   | (6,066,300)         | (6,066,300)         | (6,066,300)         | (6,066,300)         | (6,066,300)         |
| Council Tax Surplus   | 0                   | 0                   | (537,400)           | 0                   | 0                   | 0                   |
| Business Rates Income*                                      | (10,584,900)        | (10,857,100)        | (16,292,000)        | (7,228,900)         | (7,446,200)         | (7,669,200)         |
| Business Rates Pilot Income                                 | 0                   | (160,900)           | 0                   | 0                   | 0                   | 0                   |
| Revenue Support Grant                                       | (322,500)           | (322,500)           | (327,700)           | 0                   | 0                   | 0                   |
| Rural Services Delivery Grant                               | (248,100)           | (248,100)           | (248,100)           | 0                   | 0                   | 0                   |
| <b>Total Financing</b>                                      | <b>(31,650,800)</b> | <b>(32,083,900)</b> | <b>(38,524,500)</b> | <b>(28,938,200)</b> | <b>(29,755,500)</b> | <b>(30,588,500)</b> |
| <b>Budget Shortfall / (Surplus) - January 2020</b>          | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>3,483,200</b>    | <b>3,847,000</b>    | <b>3,897,800</b>    |

\*It should be noted that the Business Rates income for 2021/22 onwards is based on the current system. Due to the high degree of uncertainty regarding the future reform of the Local Government Financing System, income above the baseline has not been included at this time.