

General Fund Revenue Budget Summary

	Original Budget 2019/20	Revised Outturn 2019/20	MTFS 2020/21	MTFS 2021/22	MTFS 2022/23	MTFS 2023/24
	£	£	£	£	£	£
Head of Service						
Customer Services, Communications & Marketing	2,006,000	1,900,200	2,028,900	2,063,300	2,091,400	2,131,900
Communities	1,938,200	2,476,900	1,963,500	2,041,500	1,840,700	1,725,800
Economic Development & Regeneration	1,384,500	2,938,300	1,752,300	1,927,600	1,250,200	1,329,400
Environmental Services & Port Health	733,800	337,400	682,600	778,700	863,600	936,200
Financial Services, Corporate Performance & Risk Management	863,300	815,600	446,600	453,400	470,600	796,400
Housing	1,583,100	1,429,000	2,910,000	2,269,100	1,577,400	1,530,000
ICT Services	2,420,900	2,560,100	2,582,700	2,618,700	2,651,800	2,686,800
Internal Audit	491,400	426,500	501,200	519,700	535,800	549,900
Legal & Democratic Service	2,466,900	2,523,200	2,416,500	2,422,700	2,448,000	2,510,100
Operations	7,522,600	9,732,600	8,675,900	8,519,500	8,603,000	8,723,700
Planning & Coastal Management	2,031,000	1,622,200	2,607,800	2,537,900	2,679,400	2,818,800
Revenue & Benefits	1,892,100	2,050,900	2,344,700	2,459,900	2,575,200	2,651,500
Senior & Corporate Management	2,929,500	3,332,700	3,293,600	3,250,800	3,304,400	3,363,300
Net Cost of Service	28,263,300	32,145,600	32,206,300	31,862,800	30,891,500	31,753,800
Non-Cost of Service Expenditure Adjustments						
Direct Revenue Financing (DRF)	6,418,000	5,162,000	1,928,000	875,000	605,000	575,000
Revenue provision for the repayment of debt (MRP)	830,100	816,000	1,100,000	1,360,000	1,410,000	1,440,000
Superannuation Backfunding	3,000,000	2,600,000	0	0	0	0
Recharges to the Housing Revenue Account (HRA)	(1,869,900)	(1,925,200)	(1,376,700)	(1,472,900)	(1,497,800)	(1,526,300)
Other Accounting Adjustments	34,500	34,500	34,500	34,500	34,500	34,500
Other Operating Expenditure						
Town & Parish Precepts	6,066,300	6,066,300	6,066,300	6,066,300	6,066,300	6,066,300
Levies	236,800	236,800	239,500	240,000	241,900	244,500
Financing and Investment Income and Expenditure						
Interest Payable	463,000	458,000	413,000	413,000	413,000	413,000
Interest Receivable	(550,000)	(750,000)	(800,000)	(800,000)	(800,000)	(800,000)
HRA Share of Interest Payable & Receivable	(148,900)	(84,900)	(104,100)	(103,700)	(94,500)	(81,500)
Investment Property Income & Expenditure	(153,000)	(139,200)	(139,000)	(138,700)	(138,300)	(138,000)
Other Financing Charges	517,300	468,700	450,200	430,300	409,100	386,300
Non-Specific Grant Income						
New Homes Bonus	(2,408,000)	(2,408,000)	(2,302,700)	(1,073,000)	(525,000)	0
S31 Grant	(4,557,700)	(4,557,700)	(4,635,000)	(2,865,200)	(2,951,000)	(3,039,000)
Capital Grants	(113,900)	(54,000)	(58,200)	(59,300)	(43,000)	(44,900)
Net Budget Expenditure before Reserve Movements	36,027,900	38,068,900	33,022,100	34,769,100	34,021,700	35,283,700
Net Movements on Reserves (Appendix A6)						
General Fund Balance	(2,000,000)	(2,000,000)	0	0	0	0
Revenue Earmarked Reserves	(6,777,700)	(10,679,800)	583,800	(2,159,700)	(811,200)	(1,220,400)
Capital Reserves	4,400,600	5,656,600	(769,000)	(188,000)	392,000	422,000
Net Budget Expenditure After Reserve Movements	31,650,800	31,045,700	32,836,900	32,421,400	33,602,500	34,485,300
Financed By:						
Council Tax Income (District Council)	(20,495,300)	(14,429,000)	(15,053,000)	(15,643,000)	(16,243,000)	(16,853,000)
Council Tax Income (Town & Parish Precepts)	0	(6,066,300)	(6,066,300)	(6,066,300)	(6,066,300)	(6,066,300)
Council Tax Surplus	0	0	(537,400)	0	0	0
Business Rates Income*	(10,584,900)	(9,818,900)	(10,604,400)	(7,228,900)	(7,446,200)	(7,669,200)
Business Rates Pilot Income	0	(160,900)	0	0	0	0
Revenue Support Grant	(322,500)	(322,500)	(327,700)	0	0	0
Rural Services Delivery Grant	(248,100)	(248,100)	(248,100)	0	0	0
Total Financing	(31,650,800)	(31,045,700)	(32,836,900)	(28,938,200)	(29,755,500)	(30,588,500)
Budget Shortfall / (Surplus) - January 2020	0	0	0	3,483,200	3,847,000	3,896,800

*It should be noted that the Business Rates income for 2021/22 onwards is based on the current system. Due to the high degree of uncertainty regarding the future reform of the Local Government Financing System, income above the baseline has not been included at this time.