



Southwold Harbour - Forecast Income & Expenditure for 2023/24

April 2023 to March 2024	Forecast for year	Budget for Year	Forecast Variance for the Year	Commentary
Mooring Fees/Harbour Dues	£(105,000.00)	£(94,000.00)	£(11,000.00)	Peak season is over, relatively small increase on actual to September. Easter 2024 falls into this Financial Year, additional revenue very much weather driven. No material changes from 2022/23 regarding lease agreements. The forecast includes an additional £30k of car park income which is not budgeted for.
Property Lettings	£(67,000.00)	£(66,000.00)	£(1,000.00)	
Other Fees & Charges	£(110,000.00)	£(104,200.00)	£(5,800.00)	
<b>Total Income</b>	<b>£(282,000.00)</b>	<b>£(264,200.00)</b>	<b>£(17,800.00)</b>	
Employee Expenses	£135,500.00	£98,000.00	£37,500.00	Back Pay for Weekend & Bank Holiday Working
Transport Expenses	£1,500.00	£1,500.00	£0.00	
Premises Expenses	£64,000.00	£74,100.00	£(10,100.00)	Forecasting an underspend on repairs and maintenance budgets.
Supplies & Services	£90,000.00	£62,500.00	£27,500.00	The forecast includes additional costs associated with Hydrgraphic Surveys and Health & Safety Spend
<b>Total Cost</b>	<b>£291,000.00</b>	<b>£236,100.00</b>	<b>£54,900.00</b>	
<b>Total Direct Income/Expenditure</b>	<b>£9,000.00</b>	<b>£(28,100.00)</b>	<b>£37,100.00</b>	
Support Recharges	£36,800.00	£36,800.00	£0.00	
<b>Total Indirect Income/Expenditure</b>	<b>£36,800.00</b>	<b>£36,800.00</b>	<b>£0.00</b>	
<b>TOTAL INCOME STATEMENT</b>	<b>£45,800.00</b>	<b>£8,700.00</b>	<b>£37,100.00</b>	

Southwold Caravan/Campsite - Forecast Income & Expenditure for 2023/24

	Forecast for year	Budget for Year	Forecast Variance for the Year	Commentary
Static Caravan Fees	£(290,186.49)	£(297,000.00)	£6,813.51	Further sites vacated during the year.
Touring Fees	£(377,000.00)	£(295,000.00)	£(82,000.00)	
Other Fees & Charges	£(13,000.00)	£(12,200.00)	£(800.00)	
<b>Total Income</b>	<b>£(680,186.49)</b>	<b>£(604,200.00)</b>	<b>£(75,986.49)</b>	
Employee Expenses	£245,900.00	£234,900.00	£11,000.00	Vacant post during the first half of the year. This offsets the pending pay award. Redundancy cost
Transport Expenses	£1,700.00	£1,300.00	£400.00	
Premises Expenses	£164,000.00	£134,000.00	£30,000.00	This includes an estimate for the additional utility costs for the new shower block.
Supplies & Services	£87,200.00	£87,200.00	£0.00	
<b>Total Cost</b>	<b>£498,800.00</b>	<b>£457,400.00</b>	<b>£41,400.00</b>	
<b>Total Direct Income/Expenditure</b>	<b>£(181,386.49)</b>	<b>£(146,800.00)</b>	<b>£(34,586.49)</b>	
Support Recharges	£73,000.00	£73,000.00	£0.00	
<b>Total Indirect Income/Expenditure</b>	<b>£73,000.00</b>	<b>£73,000.00</b>	<b>£0.00</b>	
<b>TOTAL INCOME STATEMENT</b>	<b>£(108,386.49)</b>	<b>£(73,800.00)</b>	<b>£(34,586.49)</b>	

Southwold Harbour and Southwold Caravan/Campsite - Forecast Income & Expenditure for 2023/24

	Forecast for year	Budget for Year	Forecast Variance for the Year
Mooring Fees	£(105,000.00)	£(94,000.00)	£(11,000.00)
Property Lettings	£(67,000.00)	£(66,000.00)	£(1,000.00)
Static Caravan Fees	£(290,186.49)	£(297,000.00)	£6,813.51
Touring Fees	£(377,000.00)	£(295,000.00)	£(82,000.00)
Other Fees & Charges	£(81,000.00)	£(74,400.00)	£(6,600.00)
<b>Total Income</b>	<b>£(920,186.49)</b>	<b>£(826,400.00)</b>	<b>£(93,786.49)</b>
Employee Expenses	£381,400.00	£332,900.00	£48,500.00
Transport Expenses	£3,200.00	£2,800.00	£400.00
Premises Expenses	£228,000.00	£208,100.00	£19,900.00
Supplies & Services	£135,200.00	£107,700.00	£27,500.00
<b>Total Cost</b>	<b>£747,800.00</b>	<b>£651,500.00</b>	<b>£96,300.00</b>
<b>Total Direct Income/Expenditure</b>	<b>£(172,386.49)</b>	<b>£(174,900.00)</b>	<b>£2,513.51</b>
Support Recharges (Year End Charge)	£109,800.00	£109,800.00	£0.00
<b>Total Indirect Income/Expenditure</b>	<b>£109,800.00</b>	<b>£109,800.00</b>	<b>£0.00</b>
<b>TOTAL INCOME STATEMENT</b>	<b>£(62,586.49)</b>	<b>£(65,100.00)</b>	<b>£2,513.51</b>