



<b>Committee</b>	Cabinet
<b>Date</b>	06/02/2024
<b>Subject</b>	Southwold Harbour Management Committee – Budget 2024/25
<b>Cabinet Member</b>	Councillor David Beavan Deputy Leader and Cabinet Member with responsibility for Housing
<b>Report Author &amp; Head of Service</b>	Kerry Blair Head of Operations <a href="mailto:Kerry.blair@eastsoffolk.gov.uk">Kerry.blair@eastsoffolk.gov.uk</a>
<b>Director</b>	Kate Blakemore Strategic Director <a href="mailto:Kate.blakemore@eastsoffolk.gov.uk">Kate.blakemore@eastsoffolk.gov.uk</a>

Key Decision?	No
Is the report Open or Exempt?	OPEN

## Purpose/Summary

The purpose of this report is for the Southwold Harbour Management Committee (SHMC) to present to Cabinet a recommended Budget for 2024/25.

## Recommendation(s)

That Cabinet:

1. Recommends that Full Council approves the 2024/25 Budget for Southwold Harbour, and the Caravan Site and Campsite in Appendix A, as recommended by the Southwold Harbour Management Committee, as part of the overall Council budget at its meeting on 21 February 2024.

## Strategic plan

How does this proposal support Our Direction 2028?

<b>Environmental Impact</b>	The SHMC must act in the best interests of the Port, which includes ensuring its long-term sustainability and success. Environmental factors are taken into account in the decisions which the SHMC makes.
<b>Sustainable Housing</b>	No impact.
<b>Tackling Inequalities</b>	An Equalities Impact Assessment (EqIA) is not required in respect of this report.
<b>Thriving Economy</b>	The wider representational base of the SHMC and the Advisory Group provides greater opportunities for engagement within our Communities and enables them to contribute to the running of an important local asset. The Governance arrangements support plans to develop or renovate the built environment of the Southwold Harbour Lands, to attract inward investment and tourism, maximise its economic development and support the delivery of infrastructure.
<b>Our Foundations / governance of the organisation</b>	A surplus on the Harbour Account is ringfenced for the Harbour and can only be used to fund Harbour activities. For example, to fund revenue and capital projects and year-end deficits on the Harbour Revenue Account.

## Justification for recommendations

### **1. Background**

- 1.1. The Terms of Reference of the Harbour Management Committee state that the Committee will review and then recommend an annual budget, (including rental charges and central re-charges to the Council) to the Cabinet.
- 1.2. A schedule of 2024/25 charges and dues for the Harbour, and the Campsite and Caravan Site was considered by the Committee on 9 November 2023 and approved by Cabinet on 2 January 2024.

### **2. Introduction**

- 2.1. The Southwold Harbour Management Committee considered the Draft 2024/25 Budget at its meeting on 18 January 2024. This is provided in Appendix A. Having reviewed and commented upon the draft budget for next year, it was unanimously agreed by the Committee to recommend the 2024/25 draft budget to Cabinet.
- 2.2. The Committee reviewed the 2023/24 Quarter 3 budget monitoring report at the same meeting.

### **3. Proposal**

- 3.1. For Cabinet to recommend that Full Council approves the 2024/25 Budget for Southwold Harbour, and the Caravan Site and Campsite.

### **4. Financial Implications**

- 4.1. A surplus on the Harbour Account is ringfenced for the Harbour and can only be used to fund Harbour activities. For example, to fund revenue and capital projects and year-end deficits on the Harbour Revenue Account.

### **5. Legal Implications**

- 5.1. There are no legal implications.

### **6. Risk Implications**

- 6.1. There are no risk implications.

### **7. Options**

- 7.1. Recommending an annual budget to Cabinet is a requirement under the Southwold Harbour Management Committee's Terms of Reference.

### **8. Recommendations**

- 8.1. That Cabinet recommends that Full Council approves the 2024/25 Budget for Southwold Harbour, and the Caravan Site and Campsite, as recommended by the Southwold Harbour Management Committee.

**9. Reasons for Recommendations**

- 9.1. The Terms of Reference of the Harbour Management Committee state that the Committee will review and then recommend an annual budget, (including rental charges and central re-charges to the Council) to the Cabinet.

**10. Conclusions/Next Steps**

- 10.1. The budget will be approved by Full Council on 21 February 2024 as part of the Council's overall General Fund budget setting for 2024/25. The Council has a statutory duty to set a balanced budget for the coming year.

## Areas of consideration comments

### Section 151 Officer comments:

This report fulfils the SHMC responsibilities in respect of recommending an annual budget to Cabinet.

### Monitoring Officer comments:

No further comments.

### Equality, Diversity and Inclusion/EQIA:

No implications.

### Safeguarding:

No implications.

### Crime and Disorder:

No implications.

### Corporate Services implications:

*(i.e., Legal, Finance, Procurement, Human Resources, Digital, Customer Services, Asset Management)*

No implications.

### Residents and Businesses consultation/consideration:

The Southwold Harbour Management Committee considered the draft Budget for 2024/25 at its meeting on 18 January 2024.

## Appendices:

<b>Appendix A</b>	Southwold Harbour Management Committee Draft Budget 2024/25 Report
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## Background reference papers:

None.