

Issued to:	Chief Finance Officer and S151 Officer, L Rogers Finance Manager – Compliance, M McKissock
Issued by:	Head of Internal Audit, S Martin
CC: (For Information Only)	Chief Executive, C Bally Strategic Directors, K Blakemore, A Jarvis, N Khan Audit and Governance Committee Cabinet Member with responsibility for Financial Resources and Value for Money, Cllr V Langdon-Morris Assistant Cabinet Member with responsibility for Financial Resources and Value for Money, Cllr T Wilson Ernst & Young (External Auditor), M Russell
Date:	October 2023

1. Scope and Objective of Review

This review provides assurance in relation to Capital Accounting and will be reported as part of the 2023/24 Annual Audit Plan, which was approved by the East Suffolk Council Audit and Governance Committee on 13 March 2023.

The business objective for this review was to account for the Council’s non-current assets in line with national accounting requirements.

An action was agreed in the Joint Review of Asset Management 2017/2018 for a reconciliation to be undertaken between the Council’s asset data held on the Non-Current Asset Register and operational property records held on Uniform. The audit objective for this review was to ensure that the agreed action has been completed satisfactorily.

2. Audit Assurance Opinion

The overall assurance of **Effective** has been given on the basis that Internal Audit has been provided with evidence that the agreed action has been completed. A reconciliation between the Non-Current Asset Register and the Uniform system has been undertaken, and Internal Audit concludes that this control process is now in place to mitigate the risk that the Council might misstate its asset value in the Statement of Accounts by failing to correctly recognise the assets it controls.

As a result of the reconciliation process Finance have identified adjustments required to the Non-Current Asset Register and Uniform, and are currently liaising with Asset Management to update Uniform. The Non-Current Asset Register will be updated in March 2024 in line with current year end processes.

In addition to the agreed action to undertake a reconciliation, in order to enhance processes and provide ongoing assurance Management have also confirmed that the reconciliation process will be maintained in the future as an improvement to the systems of financial control.

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