



Southwold Harbour - Forecast Income & Expenditure for 2023/24

April 2023 to March 2024	Forecast for year	Budget for Year	Forecast Variance for the Year	Commentary
Mooring Fees/Harbour Dues	£(110,000.00)	£(94,000.00)	£(16,000.00)	Peak season is over, relatively small increase on actual to September. Easter 2024 falls into this Financial Year, additional revenue very much weather driven.
Property Lettings	£(64,000.00)	£(66,000.00)	£2,000.00	No material changes from 2022/23 regarding lease agreements.
Other Fees & Charges	£(107,000.00)	£(104,200.00)	£(2,800.00)	The forecast includes an additional £30k of car park income which is not budgeted for.
Total Income	£(281,000.00)	£(264,200.00)	£(16,800.00)	
Employee Expenses	£98,000.00	£98,000.00	£0.00	
Transport Expenses	£1,500.00	£1,500.00	£0.00	
Premises Expenses	£64,000.00	£74,100.00	£(10,100.00)	Forecasting an underspend on repairs and maintenance budgets.
Supplies & Services	£90,000.00	£62,500.00	£27,500.00	The forecast includes additional costs associated with Hydrgraphic Surveys and Health & Safety Spend
Total Cost	£253,500.00	£236,100.00	£17,400.00	
Total Direct Income/Expenditure	£(27,500.00)	£(28,100.00)	£600.00	
Support Recharges	£36,800.00	£36,800.00	£0.00	
Total Indirect Income/Expenditure	£36,800.00	£36,800.00	£0.00	
TOTAL INCOME STATEMENT	£9,300.00	£8,700.00	£600.00	

Southwold Caravan/Campsite - Forecast Income & Expenditure for 2023/24

	Forecast for year	Budget for Year	Forecast Variance for the Year	Commentary
Static Caravan Fees	£(268,194.50)	£(297,000.00)	£28,805.50	Further sites vacated during the year.
Touring Fees	£(372,000.00)	£(295,000.00)	£(77,000.00)	
Other Fees & Charges	£(10,000.00)	£(12,200.00)	£2,200.00	
Total Income	£(650,194.50)	£(604,200.00)	£(45,994.50)	
Employee Expenses	£229,050.00	£234,900.00	£(5,850.00)	Vacant post during the first half of the year. This offsets the pending pay award.
Transport Expenses	£1,700.00	£1,300.00	£400.00	
Premises Expenses	£164,000.00	£134,000.00	£30,000.00	This includes an estimate for the additional utility costs for the new shower block.
Supplies & Services	£87,200.00	£87,200.00	£0.00	
Total Cost	£481,950.00	£457,400.00	£24,550.00	
Total Direct Income/Expenditure	£(168,244.50)	£(146,800.00)	£(21,444.50)	
Support Recharges	£73,000.00	£73,000.00	£0.00	
Total Indirect Income/Expenditure	£73,000.00	£73,000.00	£0.00	
TOTAL INCOME STATEMENT	£(95,244.50)	£(73,800.00)	£(21,444.50)	

Southwold Harbour and Southwold Caravan/Campsite - Forecast Income & Expenditure for 2023/24

	Forecast for year	Budget for Year	Forecast Variance for the Year
Mooring Fees	£(110,000.00)	£(94,000.00)	£(16,000.00)
Property Lettings	£(64,000.00)	£(66,000.00)	£2,000.00
Static Caravan Fees	£(268,194.50)	£(297,000.00)	£28,805.50
Touring Fees	£(372,000.00)	£(295,000.00)	£(77,000.00)
Other Fees & Charges	£(75,000.00)	£(74,400.00)	£(600.00)
Total Income	£(889,194.50)	£(826,400.00)	£(62,794.50)
Employee Expenses	£327,050.00	£332,900.00	£(5,850.00)
Transport Expenses	£3,200.00	£2,800.00	£400.00
Premises Expenses	£228,000.00	£208,100.00	£19,900.00
Supplies & Services	£135,200.00	£107,700.00	£27,500.00
Total Cost	£693,450.00	£651,500.00	£41,950.00
Total Direct Income/Expenditure	£(195,744.50)	£(174,900.00)	£(20,844.50)
Support Recharges (Year End Charge)	£109,800.00	£109,800.00	£0.00
Total Indirect Income/Expenditure	£109,800.00	£109,800.00	£0.00
TOTAL INCOME STATEMENT	£(85,944.50)	£(65,100.00)	£(20,844.50)