



## AUDIT AND GOVERNANCE COMMITTEE

Tuesday 11 December 2018

### ANNUAL AUDIT LETTER FOR THE YEAR ENDED 31 MARCH 2018 (AG 24/18)

#### EXECUTIVE SUMMARY

1. Ernst and Young's annual audit letter communicates the key issues arising from their work to Members and external stakeholders, including members of the public.
2. Detailed findings from Ernst and Young's audit work have already been report to the Audit & Governance Committee and Full Council via their Audit Results Report in July 2018. Those findings have not been repeated in the annual audit letter.
3. The Executive Summary of their letter covers the areas of audit work undertaken and the conclusions of that work, while the Financial Statement Audit and Value for Money sections of the letter detail the significant risks identified from Ernst and Young's audit planning, along with the findings from their work in relation to these areas. There were no issues to report and an unqualified audit opinion and unqualified value for money conclusion were issued.
4. Appendix A of the letter details the audit fees, which shows that the final audit fee for core work has increased by £6,120 due to additional audit work undertake in relation to the significant weaknesses identified by the Head of Internal Audit (Asset Management Strategy and Contract Management).

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| Is the report Open or Exempt? | Open |
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| <b>Wards Affected:</b> | All Wards in the District |
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| <b>Cabinet Member:</b> | Councillor Stuart Lawson<br>Cabinet Member with Responsibility for Resources |
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| <b>Supporting Officer:</b> | Simon Taylor<br>Interim Chief Finance Officer<br>01394 444570<br><a href="mailto:simon.taylor@eastsuffolk.gov.uk">simon.taylor@eastsuffolk.gov.uk</a> |
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**RECOMMENDATIONS**

That the Committee notes the key findings within Ernst and Young's annual audit letter for the year ended 31<sup>st</sup> March 2018.

**APPENDICES**

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| <b>Appendix A</b> | Annual Audit Letter Year Ended 31 <sup>st</sup> March 2018 |
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| <b>BACKGROUND PAPERS - none</b> |
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