

MTFS KEY MOVEMENTS

	2019/20	2020/21	2021/22	2022/23	2023/24
	£'000	£'000	£'000	£'000	£'000
Net Budget Expenditure After Reserve Movements - February 2019	25,585	25,870	26,697	27,418	27,418
Operational Requirements					
Roll forward of salary budgets to 2023/24	0	0	0	0	600
18/19 green waste scheme contribution paid to SCC (£400k funded from reserves)	468	0	0	0	0
Bungay Leisure Centre redevelopment	344	0	0	0	0
Car Park Enforcement	94	237	266	274	274
East Suffolk Council vehicle re-branding (£74k funded from reserves)	74	0	0	0	0
Green Waste - operational costs of scheme	66	37	37	37	37
HRA share of interest income and payable	64	73	86	89	102
Leiston Leisure Centre closure costs (£120k funded from reserves)	152	0	0	0	0
Lloyds bank charges	150	100	100	100	100
Match funding for HAZ project. As per Cabinet report 11 April 2018	30	60	60	0	0
Melton Hill vacant costs	0	248	0	0	0
Norse: Increase in MRF gate fee	170	170	170	170	170
Norse Partnership	462	1,142	1,276	1,731	2,188
Revenue costs associated with capital programme	(14)	245	278	328	358
Tree management to check all Tree Preservation Orders	70	0	0	0	0
Other	54	0	414	374	434
	2,184	2,312	2,687	3,103	4,263
Reduced Income					
Jubilee Parade - overnight stay beach hut project did not progress	355	305	305	305	305
Southwold Caravan park project delayed (additional static sites)	74	74	74	74	74
	429	379	379	379	379
Additional Income					
Car parking income	(106)	(74)	(74)	(74)	(74)
Investment income due to better deals and rates	(200)	(250)	(250)	(250)	(250)
Total from Head of Service meetings	(105)	(83)	(83)	(83)	(83)
	(411)	(407)	(407)	(407)	(407)
Operational Savings					
Anglia Revenue Partnerships contribution	0	(145)	(171)	(122)	(122)
External audit fee reduction	(134)	(134)	(134)	(134)	(134)
Finance lease interest	(49)	(67)	(87)	(108)	(131)
PWLB Interest savings	(80)	(125)	(125)	(125)	(125)
Reduction to employer pension contribution rate	(260)	(260)	(260)	(260)	0
Savings on insurance premium	(208)	(201)	(194)	(187)	(180)
Total from Head of Service meetings	(137)	(199)	(217)	(217)	(217)
Other	0	(5)	0	0	0
	(868)	(1,136)	(1,188)	(1,153)	(909)
Non-Specific Grant Income - Section 31 Grant Business Rates	(281)	(2,079)	0	(57)	(145)
Variance on Reserve Movements					
Net Movement on Capital reserves	0	(100)	54	569	599
Planning related reserve balances released to the General Fund	(568)	0	0	0	0
Transfer to Actuarial reserve	864	0	0	0	0
Transfer from In Year Savings reserve	0	399	0	0	0
Transfer to Transformation reserve	0	1,500	0	0	0
Transfer to Business Rates Equalisation reserve	(322)	5,913	0	0	0
Use of reserves to fund growth items above	(594)	0	0	0	0
Net Budget Expenditure After Reserve Movements	26,018	32,651	28,222	29,852	31,198
Financed By:					
Revenue Support Grant (RSG)	(323)	(328)	0	0	0
Rural Services Delivery Grant	(248)	(248)	0	0	0
Council Tax	(14,429)	(15,053)	(15,643)	(16,243)	(16,853)
Council Tax Surplus	0	(537)	0	0	0
Business Rates	(10,857)	(16,485)	(7,229)	(7,446)	(7,669)
Business Rates Pilot	(161)	0	0	0	0
	(26,018)	(32,651)	(22,872)	(23,689)	(24,522)
Budget Gap - February 2020 update	0	0	5,350	6,163	6,676

Note 1: Initial proposed budget from Norse which is under review and challenge. See MTFS Appendix A paragraph 5.2